

## CAPITAL PROJECTS FUNDS

The 2008 capital budgets were requested from the departments in May with a due date to be returned of June 29<sup>th</sup>. Amounts are assumed to be purchased during that year they have been budgeted.

**Capital Outlay Fund** – This fund is the primary fund used to account for new departmental capital outlays. These expenditures are funded by the tax levy and are under the direction of the department supervisor.

**Equipment Replacement Fund** - This fund is used to account for the rolling stock replacement program, which accumulates annual funding (from property taxes) for the replacement of vehicles and similar equipment in lieu of using borrowed monies.

**Street Improvement Fund** - This fund is used to account for the activities of the local road improvement program. Funding is provided by the tax levy and a every other year local road improvement grant from the State.

**Capital Improvement Fund** - This fund is used to account for land acquisitions, building projects and all public works projects and are usually funded with borrowed money or funding from some source other than the tax levy.

The Debt Service Fund supports the Capital Project Funds

**Debt Service Fund** - This fund is used to account for general obligation debt issued by the City to support the capital construction projects undertaken. Funding comes from tax levy, Special assessments collections, Impact fees and other sources.

## **CITY OF FRANKLIN**

### **CAPITAL OUTLAY FUND**

The projected 2010 tax levy for this fund of \$475,000 was not able to be increased from the 2009 tax levy amount. However, based upon the last several years experience that level is not a sustainable level that can meet the needs of the community for capital outlays on an ongoing basis. The departmental requests of about \$1,086,000 for 2009 were higher than in the prior year. In 2009 51% of the requests were able to be funded. The largest amounts of unfunded requests were in the Information Services, Finance, Municipal Buildings, Police, Fire, Engineering and Highway Departments. The recommended amounts reflected the Mayor's decisions after recommendations from the department heads to reduce the departmental requests to the revenue available.

Capital assets are purchases of assets that are reasonably expected to last more than 12 months and benefit multiple years. Included in this category are all new capital assets and replacement capital assets that do not meet the criteria for inclusion in the equipment replacement program. Those capital assets that exceed the capitalization policy limits will be capitalized and depreciated over the estimated useful life of the asset.

The yearly amount to be funded for Capital Outlay requests is based on the requests of the departments and it is the intention that although the items purchased will vary each year the amount of the purchases and therefore the total tax levy will be approximately the same amount from year to year. The goal in this fund is to increase the tax levy by the amount of new growth in the City.

Monies for capital outlay purchases are obtained via the property tax levy, sale proceeds of retired capital assets other than those eligible for replacement in the Equipment Revolving Fund, investment earnings on unspent monies and any unspent funds from prior years.

New equipment requests must be made as part of the Capital Outlay Fund and are not allowed in the Equipment Revolving Fund. The Equipment Revolving Fund provides funding and purchases major equipment replacement needs.

CITY OF FRANKLIN  
2010 BUDGET

|  |              | 2007<br>Actual | 2008<br>Actual | 2009<br>Adopted | 2009<br>Amended | 2009<br>Estimate | 2010<br>Forecast B | 2010<br>Dept/Request | 2010<br>Proposed | 2010<br>Adopted | Percent<br>Change |
|--|--------------|----------------|----------------|-----------------|-----------------|------------------|--------------------|----------------------|------------------|-----------------|-------------------|
| <b>CAPITAL OUTLAY FUND</b>                 |              |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| <b>REVENUE</b>                             |              |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| GENERAL PROPERTY TAXES                     | 41.0000.4011 | 445,000        | 475,000        | 475,000         | 475,000         | 475,000          | 475,000            | 475,000              | 475,000          | 475,000         | 0.0%              |
| GRANTS                                     | 41.0000.4157 | 187,107        | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| INTEREST ON INVESTMENTS                    | 41.0000.4711 | 19,105         | 20,164         | 10,000          | 10,000          | 10,000           | 10,000             | 10,000               | 10,000           | 10,000          |                   |
| INVESTMENT GAINS/LOSSES                    | 41.0000.4713 | 2,311          | 5,357          | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| PROPERTY SALES                             | 41.0000.4751 | 37,760         | 29,132         | 30,000          | 30,000          | 30,000           | 30,000             | 30,000               | 30,000           | 30,000          |                   |
| MISCELLANEOUS REVENUE                      | 41.0000.4799 | 50,000         | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| TRANSFER FROM OTHER FUNDS                  | 41.0000.4830 | 54,195         | 0              | 28,900          | 28,900          | 28,900           | 0                  | 29,970               | 54,970           | 54,970          |                   |
| TRANSFER FROM GENERAL FUND                 | 41.0000.4834 | 80,000         | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| <b>TOTAL CAPITAL OUTLAY FUND REVENUE</b>   |              | <b>875,468</b> | <b>529,652</b> | <b>543,800</b>  | <b>543,900</b>  | <b>543,900</b>   | <b>515,000</b>     | <b>544,970</b>       | <b>569,970</b>   | <b>569,970</b>  | <b>4.8%</b>       |
| <b>EXPENDITURES</b>                        |              |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| <b>General Government:</b>                 |              |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| Municipal Court                            | 41-121       | 0              | 0              | 0               | 6,800           | 6,800            | 0                  | 0                    | 0                | 0               |                   |
| City Clerk                                 | 41-141       | 1,008          | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| Elections                                  | 41-142       | 0              | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| Information Services                       | 41-144       | 55,461         | 61,801         | 44,900          | 51,700          | 51,700           | 46,400             | 52,800               | 42,700           | 42,700          |                   |
| Administration                             | 41-147       | 1,542          | 3,658          | 3,600           | 3,600           | 3,600            | 3,600              | 3,600                | 3,600            | 3,600           |                   |
| Finance                                    | 41-151       | 3,067          | 3,971          | 4,000           | 4,000           | 4,000            | 4,000              | 4,000                | 4,000            | 4,000           |                   |
| Assessor                                   | 41-154       | 849            | 919            | 1,500           | 1,500           | 1,500            | 1,500              | 1,500                | 1,500            | 1,500           |                   |
| Municipal Buildings                        | 41-181       | 9,131          | 11,497         | 27,500          | 27,500          | 0                | 27,500             | 324,600              | 4,600            | 4,600           |                   |
| <b>Total General Government</b>            |              | <b>71,058</b>  | <b>81,847</b>  | <b>81,500</b>   | <b>95,100</b>   | <b>67,600</b>    | <b>83,000</b>      | <b>386,500</b>       | <b>56,400</b>    | <b>56,400</b>   | <b>-30.8%</b>     |
| <b>Public Safety:</b>                      |              |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| Police                                     | 41-211       | 369,473        | 321,486        | 326,667         | 326,667         | 326,667          | 326,667            | 370,885              | 202,757          | 202,757         |                   |
| Fire                                       | 41-221       | 208,317        | 42,334         | 81,069          | 81,069          | 81,069           | 43,683             | 128,000              | 68,300           | 68,300          |                   |
| Building Inspection                        | 41-231       | 2,432          | 2,741          | 2,650           | 2,650           | 2,650            | 2,650              | 21,650               | 4,550            | 4,550           |                   |
| <b>Total Public Safety</b>                 |              | <b>580,222</b> | <b>366,561</b> | <b>410,386</b>  | <b>410,386</b>  | <b>410,386</b>   | <b>373,000</b>     | <b>520,535</b>       | <b>275,607</b>   | <b>275,607</b>  | <b>-32.8%</b>     |
| <b>Public Works:</b>                       |              |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| Engineering                                | 41-321       | 7,863          | 13,666         | 9,600           | 9,600           | 9,450            | 9,600              | 4,500                | 4,500            | 4,500           |                   |
| Highway                                    | 41-331       | 44,434         | 43,595         | 41,000          | 104,000         | 101,386          | 42,400             | 55,522               | 74,422           | 74,422          |                   |
| Street Lighting                            | 41-351       | 0              | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| <b>Total Public Works</b>                  |              | <b>52,297</b>  | <b>57,261</b>  | <b>50,600</b>   | <b>113,600</b>  | <b>110,836</b>   | <b>52,000</b>      | <b>60,022</b>        | <b>78,922</b>    | <b>78,922</b>   | <b>56.0%</b>      |
| <b>Health and Human Services:</b>          |              |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| Public Health                              | 41-411       | 0              | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| <b>Total Health and Human Services</b>     |              | <b>0</b>       | <b>0</b>       | <b>0</b>        | <b>0</b>        | <b>0</b>         | <b>0</b>           | <b>0</b>             | <b>0</b>         | <b>0</b>        | <b>0.0%</b>       |
| <b>Culture and Recreation:</b>             |              |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| Parks                                      | 41-551       | 8,371          | 18,941         | 15,000          | 15,000          | 15,000           | 15,000             | 15,000               | 15,000           | 15,000          |                   |
| <b>Total Culture and Recreation</b>        |              | <b>8,371</b>   | <b>18,941</b>  | <b>15,000</b>   | <b>15,000</b>   | <b>15,000</b>    | <b>15,000</b>      | <b>15,000</b>        | <b>15,000</b>    | <b>15,000</b>   | <b>0.0%</b>       |
| <b>Conservation and Development:</b>       |              |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| Planning                                   | 41-621       | 1,105          | 3,589          | 2,200           | 2,200           | 2,200            | 2,000              | 2,200                | 2,200            | 2,200           |                   |
| <b>Total Conservation and Development</b>  |              | <b>1,105</b>   | <b>3,589</b>   | <b>2,200</b>    | <b>2,200</b>    | <b>2,200</b>     | <b>2,000</b>       | <b>2,200</b>         | <b>2,200</b>     | <b>2,200</b>    | <b>0.0%</b>       |
| <b>Capital Outlay Contingency</b>          |              | <b>0</b>       | <b>0</b>       | <b>0</b>        | <b>0</b>        | <b>0</b>         | <b>0</b>           | <b>115,000</b>       | <b>115,000</b>   | <b>115,000</b>  |                   |
| <b>Total Capital Outlay Expenditures</b>   |              | <b>713,053</b> | <b>528,200</b> | <b>559,686</b>  | <b>636,286</b>  | <b>606,022</b>   | <b>525,000</b>     | <b>984,257</b>       | <b>543,129</b>   | <b>543,129</b>  | <b>-3.0%</b>      |
| <b>Excess of revenue over expenditures</b> |              | <b>162,415</b> | <b>1,452</b>   | <b>-15,786</b>  | <b>-92,386</b>  | <b>-62,122</b>   | <b>-10,000</b>     | <b>-439,287</b>      | <b>26,841</b>    | <b>26,841</b>   |                   |
| <b>Fund Balance, Beginning of Period</b>   |              | <b>146,325</b> | <b>308,740</b> | <b>310,192</b>  | <b>310,192</b>  | <b>310,192</b>   | <b>248,070</b>     | <b>248,070</b>       | <b>248,070</b>   | <b>248,070</b>  |                   |
| <b>Fund Balance, End of Period</b>         |              | <b>308,740</b> | <b>310,192</b> | <b>294,406</b>  | <b>217,806</b>  | <b>248,070</b>   | <b>238,070</b>     | <b>-191,217</b>      | <b>274,911</b>   | <b>274,911</b>  |                   |

The individual items requested can be found in the departmental presentations.

# CITY OF FRANKLIN

## EQUIPMENT REVOLVING FUND

The Equipment Revolving Fund, established in 1996, provides resources for the replacement of rolling stock and similar equipment. Monies for purchases are obtained via the property tax levy, sale proceeds of retired rolling stock and investment earnings on monies in the revolving fund. A minimum purchase amount (\$20,000) and minimum life (seven years) are required for assets to be replaced from this fund. Expenditures for vehicle purchases fluctuate on an annual basis, depending on the need for replacement and condition of vehicles scheduled for replacement.

For 2009 the scheduled equipment revolving funding requests were due to deferrals approximately the same as the tax levy and other revenue expected to be received. The fund balance is projected to decline to the \$1.0 million dollar level over the next five years then to decline further. The expected replacements over the next six years are as follows:

|        |           |        |           |        |           |
|--------|-----------|--------|-----------|--------|-----------|
| 2010 – | \$840,686 | 2011 – | \$349,683 | 2012 – | \$305,473 |
| 2013 – | \$282,817 | 2014 – | \$307,565 | 2015 – | \$302,595 |

A goal of the program is to keep a relatively constant annual tax levy increased by the growth realized in the City. It became necessary to decrease the 2009 tax levy in this fund by \$50,000 due to economic circumstances. The levy is projected to remain at that amount for 2010. The higher level of projected expenses will result in a draw down of fund balance. It will be necessary to restore the tax levy support to this fund to avoid a long term deterioration of this fund.

Caution and planning needs to be exercised when additional equipment is added to the fund since these additions will impact future funding needs. The fund balance at the end of 2009 is expected to be about 14% of the replacement cost of the assets in the program. The projection prior to the revenue reduction showed the fund balance declining to about 10% of replacement cost by the end of 2010. The percentage is expected to stabilize at that level during the next five years and without a revenue increase decline to the 6% level during the following five years.

The replacement cost is estimated using recent acquisition costs plus an inflation factor. Costs of vehicles replaced to date under the program have been in line with the estimated replacement cost. The yearly amount to be funded was to be based on the annual depreciation cost for the equipment in place and used by the City. That funding formula has not been achieved in recent years. However the fund is expected to be able to maintain its level during the next decade. The challenge will be to fund the replacement of the larger cost items. Should one time funds become available Council should consider making transfers to this fund to reduce the need for future increases in tax levy for this fund.

| CITY OF FRANKLIN<br>2010 BUDGET             |                  | 2007<br>Actual | 2008<br>Actual | 2009<br>Adopted | 2009<br>Amended | 2009<br>Estimate | 2010<br>Forecast B | 2010<br>Dept/Request | 2010<br>Proposed | 2010<br>Adopted | Percent<br>Change |
|---|------------------|----------------|----------------|-----------------|-----------------|------------------|--------------------|----------------------|------------------|-----------------|-------------------|
| <b>EQUIPMENT REVOLVING FUND</b>             |                  |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| <b>REVENUE</b>                              |                  |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| GENERAL PROPERTY TAXES                      | 42.0000.4011     | 315,000        | 327,000        | 277,000         | 277,000         | 277,000          | 277,000            | 334,000              | 277,000          | 277,000         | 0.0%              |
| INTEREST ON INVESTMENTS                     | 42.0000.4711     | 70,499         | 41,934         | 51,000          | 51,000          | 51,000           | 53,000             | 51,000               | 51,000           | 51,000          |                   |
| INVESTMENT GAINS/LOSSES                     | 42.0000.4713     | 8,529          | 11,140         | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| INTERFUND INTEREST                          | 42.0000.4716     | 43,597         | 26,374         | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| PROPERTY SALES                              | 42.0000.4751     | 3,127          | 39,373         | 10,000          | 10,000          | 10,000           | 10,000             | 10,000               | 10,000           | 10,000          |                   |
| MISCELLANEOUS REVENUE                       | 42.0000.4799     | 11,824         | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| TOTAL EQUIPMENT REVOLVING FUND REVENUE      |                  | \$452,576      | \$445,821      | \$338,000       | \$338,000       | \$338,000        | \$340,000          | \$395,000            | \$338,000        | \$338,000       | 0.0%              |
| <b>EXPENDITURES</b>                         |                  |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| <b>CAPITAL OUTLAY</b>                       |                  |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| MUNICIPAL BUILDINGS<br>AUTO EQUIPMENT       | 42.181.0000.5811 | 0              | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| POLICE DEPARTMENT<br>AUTO EQUIPMENT         | 42.211.0000.5811 | 37,656         | 34,576         | 45,000          | 45,000          | 45,000           | 0                  | 0                    | 0                | 0               |                   |
| FIRE DEPARTMENT<br>AUTO EQUIPMENT           | 42.221.0000.5811 | 321,282        | 48,562         | 0               | 109,600         | 110,600          | 157,285            | 196,000              | 145,000          | 145,000         |                   |
| BUILDING INSPECTION<br>AUTO EQUIPMENT       | 42.231.0000.5811 | 0              | 0              | 27,000          | 27,000          | 27,000           | 148,306            | 0                    | 0                | 0               |                   |
| ENGINEERING<br>AUTO EQUIPMENT               | 42.321.0000.5811 | 0              | 0              | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| PUBLIC WORKS<br>AUTO EQUIPMENT              | 42.331.0000.5811 | 334,516        | 452,120        | 263,000         | 502,400         | 502,400          | 535,095            | 318,000              | 365,000          | 365,000         |                   |
| TOTAL EQUIPMENT REVOLVING FUND EXPENDITURES |                  | 693,454        | 535,257        | 335,000         | 684,000         | 685,000          | 840,686            | 514,000              | 510,000          | 510,000         | 52.2%             |
| EXCESS OF REVENUE OVER EXPENDITURES         |                  | -240,879       | -89,436        | 3,000           | -346,000        | -347,000         | -500,686           | -119,000             | -172,000         | -172,000        |                   |
| FUND BALANCE, BEGINNING OF PERIOD           |                  | 2,182,596      | 1,941,718      | 1,852,282       | 1,852,282       | 1,852,282        | 1,605,282          | 1,505,282            | 1,505,282        | 1,505,282       |                   |
| FUND BALANCE, END OF PERIOD                 |                  | \$1,941,718    | \$1,852,282    | \$1,855,282     | \$1,506,282     | \$1,505,282      | \$1,004,596        | \$1,386,282          | \$1,333,282      | \$1,333,282     |                   |

City of Franklin  
Equipment Revolving Fund  
Listing of Equipment Proposed to be Acquired - 2010

| <u>Description</u>                                | <u>Amount</u>           | <u>Replaces:<br/>Vehicle<br/>No.</u> | <u>Description</u>   |
|---|-------------------------|--------------------------------------|--|
| Fire Department                                   |                         |                                      |  |
| Ambulance   | 145,000                 | 219                                  | 2001 Ford Ambulance  |
| Total Fire Department                             | <u>145,000</u>          |                                      |  |
| Highway Department                                |                         |                                      |  |
| Single Axle Dump w/ Plow.<br>Wing & Salt Spreader | 138,000                 | 735                                  | 1991 Ford Single axle Dump Truck<br>w/plow & salt spreader |
| Tandem Axle Dump w/ Plow.<br>Wing & Salt Spreader | 148,000                 | 737                                  | 1991 Ford Single axle Dump Truck<br>w/plow & salt spreader |
| Large Area Mower                                  | 47,000                  | 44                                   | 2000 Ransome large area mower                              |
| 4X4 Pick up with Snow Plow                        | 32,000                  | 719                                  | 1997 Chevrolet 4X4 Pick up                                 |
| Total Highway Department                          | <u>365,000</u>          |                                      |  |
| Total 2010 Equipment Acquisitions                 | <u><u>\$510,000</u></u> |                                      |  |

**City of Franklin**  
**Equipment Revolving Fund**  
**For Replacement of Rolling Stock**  
**Next Six Years**

| Dept    | #    | Model   | Historical Cost | Current Replacement Cost | Life | Purchase Year | Replace Year | Replacement Cost @ 3% Inflation |           |
|---------|------|---|-----------------|--------------------------|------|---------------|--------------|---------------------------------|-----------|
| Highway | 17   | Sicard Snow Blower *                          | \$10,800        | \$47,037                 | 31   | 1979          | 2010         | \$49,902                        | \$684,000 |
| Highway | 716  | 1985 Case International 585 Tractor/Mower     | \$27,000        | \$50,228                 | 23   | 1987          | 2010         | \$53,287                        |           |
| Highway | 719  | 1997 Chevrolet K2500 Pick up Truck            | \$23,378        | \$32,361                 | 13   | 1997          | 2010         | \$34,331                        |           |
| Highway | 735  | 1991 Ford 8000 Single Axle 5 yd dump w/plow   | \$65,000        | \$107,435                | 19   | 1991          | 2010         | \$113,978                       |           |
| Highway | 737  | 1992 Ford L8000 Tandem Axle Dump w/plow *     | \$48,824        | \$117,593                | 18   | 1992          | 2010         | \$124,754                       |           |
| Highway | -    | 2000 Ransom Large Mower (Municipal Bldg)      | \$35,973        | \$45,570                 | 10   | 2000          | 2010         | \$48,345                        |           |
| Highway | 736  | 1992 Ford 8000 Single Axle 5 yd dump w/plow * | \$36,546        | \$104,154                | 18   | 1992          | 2010         | \$110,496                       |           |
| Inspect | 775  | 1997 Jeep Cherokee *                          | \$15,752        | \$26,276                 | 13   | 1997          | 2010         | \$27,876                        | \$840,686 |
| Inspect | 774  | 1998 Jeep                                     | \$19,808        | \$26,620                 | 12   | 1998          | 2010         | \$28,241                        |           |
| Inspect | 776  | 1998 Jeep                                     | \$19,808        | \$26,620                 | 12   | 1998          | 2010         | \$28,241                        |           |
| Inspect | 772  | 1999 Ford Explorer                            | \$23,099        | \$30,139                 | 11   | 1999          | 2010         | \$31,974                        |           |
| Inspect | 770  | 1999 Ford Explorer                            | \$23,099        | \$30,139                 | 11   | 1999          | 2010         | \$31,974                        |           |
| Fire    | 220  | 1999 Chevy Command Vehicle                    | \$28,792        | \$37,567                 | 11   | 1999          | 2010         | \$39,855                        |           |
| Fire    | 219  | 2001 Ford Ambulance                           | \$90,000        | \$110,689                | 9    | 2001          | 2010         | \$117,430                       |           |
| Highway | 746  | 1999 Ford F450 One Ton Dump                   | \$33,681        | \$43,946                 | 12   | 1999          | 2011         | \$48,021                        | \$349,684 |
| Highway | 738  | 1993 Ford 8000 Single Axle 5 yd dump w/plow   | \$61,035        | \$95,091                 | 18   | 1993          | 2011         | \$103,908                       |           |
| Highway | 739  | 1993 Ford 8000 Single Axle 5 yd dump w/plow   | \$61,035        | \$95,091                 | 18   | 1993          | 2011         | \$103,908                       |           |
| Highway | 05   | 2001 Vermeer 1800 Brush Chipper               | \$25,135        | \$30,913                 | 10   | 2001          | 2011         | \$33,779                        |           |
| Highway | 777  | 2002 Ford Ranger                              | \$20,010        | \$23,893                 | 9    | 2002          | 2011         | \$33,189                        |           |
| Eng     | 754  | 2001 Chevrolet Venture                        | \$20,000        | \$24,597                 | 10   | 2001          | 2011         | \$26,878                        |           |
| Highway | 22   | PB Slip-in Pot Hole Patcher -used *           | \$6,000         | \$24,598                 | 20   | 1992          | 2012         | \$27,685                        |           |
| Highway | 747  | 2000 Ford F450 One-Ton Dump Truck             | \$34,389        | \$43,563                 | 12   | 2000          | 2012         | \$49,030                        | \$305,473 |
| Highway | 709  | 2000 New Holland 180LS Skid Steer             | \$33,743        | \$42,745                 | 12   | 2000          | 2012         | \$48,109                        |           |
| Inspect | 773  | 2003 Ford Explorer                            | \$21,623        | \$25,067                 | 9    | 2003          | 2012         | \$29,995                        |           |
| Eng     | 753  | 2004 Dodge Intrepid                           | \$14,550        | \$16,867                 | 9    | 2003          | 2012         | \$25,109                        |           |
| Fire    | 281  | 2002 Ford Ambulance - Med Unit                | \$93,025        | \$111,077                | 10   | 2002          | 2012         | \$125,545                       |           |
| Highway | 740  | 1995 Ford LTS8000 Tandem Axle Dump w/plow     | \$79,912        | \$117,353                | 18   | 1995          | 2013         | \$136,045                       |           |
| Highway | 725  | 2002 John Deere Skid Steer                    | \$25,108        | \$29,980                 | 11   | 2002          | 2013         | \$34,755                        | \$282,817 |
| Highway | 16   | Trail Boss 20 Ton Equipment Trailer           | \$13,550        | \$18,210                 | 15   | 1998          | 2013         | \$21,110                        |           |
| Fire    | 207  | 1996 Ford F350 Grass Fire Truck               | \$55,000        | \$78,417                 | 17   | 1996          | 2013         | \$90,907                        |           |
| Highway | 741  | 1996 Ford LTS8000 Tandem Axle Dump w/plow     | \$79,668        | \$113,588                | 18   | 1996          | 2014         | \$135,629                       |           |
| Police  | 93   | 2008 4X4 Chevy Tahoe                          | \$37,400        | \$38,522                 | 7    | 2007          | 2014         | \$45,997                        |           |
| Fire    | 283  | 2004 Ford Ambulance                           | \$93,710        | \$105,471                | 10   | 2004          | 2014         | \$125,938                       |           |
| Highway | 712  | 1985 Beuthling B100 1 1/2 ton roller *        | n/a             | \$9,407                  | 25   | 1990          | 2015         | \$11,570                        | \$307,565 |
| Highway | 702  | 1985 Oshkosh heavy duty snow plow *           | \$101,126       | \$161,270                | 30   | 1985          | 2015         | \$198,342                       |           |
| Highway | 06   | 2003 Vermeer BC 1800 Brush Chipper            | \$21,855        | \$25,336                 | 12   | 2003          | 2015         | \$31,160                        |           |
| Eng     | 755  | 2003 Chevrolet Suburban                       | \$28,869        | \$33,467                 | 12   | 2003          | 2015         | \$39,172                        |           |
| Fire    | 217a | 1995 Wells Cargo Haz-Mat Trailer              | \$12,375        | \$18,173                 | 20   | 1995          | 2015         | \$22,351                        | \$302,595 |

# CITY OF FRANKLIN

## STREET IMPROVEMENT FUND

Funding for the street improvement program comes from two sources: an every other year state grant of \$75,000 for Local Road Improvements and the property tax levy. The goal is to increase the tax levy annually by the amount of growth in the City. However due to the current economic circumstances the 2009 tax levy for this fund was decreased by \$150,000 from \$950,000 in 2008 to \$800,000 in the 2009 budget and further reduced to \$500,000 in the 2010 budget. That is less than is necessary to operate this program and to resurface the streets over a thirty year period. Some additional funding will be necessary or the level of streets to be resurfaced will need to be reduced.

This pavement resurfacing program provides the funds to complete major maintenance (resurfacing) of the City's 166 miles of local streets. The City's street maintenance is influenced by the following factors:

- The newer curb and gutter streets that were constructed in the urban subdivisions beginning in the late 1960's are now reaching the condition that require certain streets to be resurfaced. A life of 30 years for pavement is considered very good.
- Beginning in the late 1960's the City began an aggressive program of sanitary sewer installation. In 1969 only about 5 percent of the City was served by sanitary sewer and presently about 95 percent of the City is served by sanitary sewer. Reconstruction of the streets was part of the sanitary sewer installation. Now, the streets that were reconstructed as part of the sanitary sewer installation are reaching a point that reconstruction is becoming necessary.

During 2007 approximately 2.7 miles of streets were resurfaced and in 2008 4.24 miles of street were resurfaced and in 2009 X.X miles of resurfacing were planned. The formula for determination of the annual amount of funding divides the City streets into three categories: arterial streets, urban streets and rural street with each having a different cost per mile and a different useful life. The result of the formula is the 2010 funding needed in the Street Improvement Fund detailed as follows:

|                  |                          |                           |           |
|------------------|--------------------------|---------------------------|-----------|
| Arterial streets | \$553,000 x 12.5 miles = | \$6,913,000 / 20 years =  | \$345,625 |
| Urban streets    | \$277,000 x 99.0 miles = | \$27,423,000 / 30 years = | \$914,100 |
| Rural streets    | \$180,000 x 54.5 miles = | \$9,810,000 / 25 years =  | \$392,400 |

The annual funding needs under this funding formula amount to \$1,652,125. In spite of the decline in tax levy in 2009 and 2010 the Common Council will need to try to continue to increase future funding committed to this fund to continue to be able to resurface five plus miles of local roads per year.

In 2009 an additional \$587,000 in streets were resurfaced in additions to the streets initially selected for resurfacing. Then the main project for 2010 (51<sup>st</sup> Street between Drexel Ave and Puetz Road) was selected as a State stimulus project. These two factors reduced the need for 2010 projects. At the same time there was a funding need in the Capital Improvement Fund for 2010 so \$205,000 of the intended funding is being transferred in 2010 to that fund. The remaining funding is designated for the Oakwood Road from 34<sup>th</sup> street to 60<sup>th</sup> Street road improvement project. This project will either be a late 2010 or possibly an early 2011 project dependant upon when TIF District #4 will have the necessary funding to fund the water main improvements necessary to be completed prior to the road improvement being implemented.



| CITY OF FRANKLIN<br>2010 BUDGET            |                   | 2007<br>Actual | 2008<br>Actual | 2009<br>Adopted | 2009<br>Amended | 2009<br>Estimate | 2010<br>Forecast B | 2010<br>Dept/Request | 2010<br>Proposed | 2010<br>Adopted | Percent<br>Change |
|--|-------------------|----------------|----------------|-----------------|-----------------|------------------|--------------------|----------------------|------------------|-----------------|-------------------|
| <b>STREET IMPROVEMENT FUND</b>             |                   |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| <b>REVENUE</b>                             |                   |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| General Property Taxes                     | 47.0000.4011      | 910,000        | 950,000        | 800,000         | 800,000         | 800,000          | 800,000            | 800,000              | 800,000          | 500,000         | -37.5%            |
| Local Road Improvements Aids               | 47.0000.4151      | 79,077         | 82,190         | 0               | 0               | 0                | 75,000             | 0                    | 0                | 0               |                   |
| Interest on Investments                    | 47.0000.4711      | 54,220         | 49,245         | 20,000          | 20,000          | 20,000           | 20,000             | 20,000               | 20,000           | 20,000          |                   |
| Investment Gains/Losses                    | 47.0000.4713      | 6,559          | 13,082         | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| Miscellaneous Revenue                      | 47.0000.4799      |                | 15,765         | 0               | 0               | 0                | 0                  | 0                    | 0                | 0               |                   |
| Transfer From Other Funds                  | 47.0000.4830      |                |                |                 |                 | 0                |                    |                      |                  |                 |                   |
| Total Revenue                              |                   | \$1,049,856    | \$1,110,282    | \$820,000       | \$820,000       | \$820,000        | \$895,000          | \$820,000            | \$820,000        | \$520,000       | -36.6%            |
| <b>EXPENDITURES</b>                        |                   |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| City costs for 51st Street Drexel to Puetz |                   |                |                |                 |                 | 110,000          |                    | 15,000               | 15,000           | 15,000          |                   |
| Local Street Improvement Program           | 47.0000.9500.5823 | 721,096        | 896,058        | 1,115,000       | 1,682,000       | 1,454,000        | 2,329,010          | 2,130,000            | 400,000          | 365,000         |                   |
| Urban and Rural Streets                    |                   |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| Unfunded portion of projection             |                   |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| OTHER FINANCING USES                       |                   |                |                |                 |                 |                  |                    |                      |                  |                 |                   |
| TRANSFER TO CAPITAL IMPROVEMENTS           | 47.0000.0000.5598 |                |                |                 |                 |                  |                    | 0                    | 470,000          | 205,000         |                   |
| Total Street Improvement Fund Expenditures |                   | 721,096        | 896,058        | 1,115,000       | 1,682,000       | 1,564,000        | 2,329,010          | 2,145,000            | 885,000          | 585,000         | -47.5%            |
| Excess of revenue over expenditures        |                   | 328,760        | 214,224        | -295,000        | -862,000        | -744,000         | -1,434,010         | -1,325,000           | -65,000          | -65,000         |                   |
| Net Assets, Beginning of Period            |                   | 378,337        | 707,096        | 921,321         | 921,321         | 921,321          | 177,321            | 177,321              | 177,321          | 177,321         |                   |
| Net Assets, End of Period                  |                   | \$707,096      | \$921,321      | \$626,321       | \$59,321        | \$177,321        | -\$1,256,689       | -\$1,147,679         | \$112,321        | \$112,321       |                   |

**FIVE YEAR ROAD IMPROVEMENT PLAN  
CITY OF FRANKLIN  
MAY 2009**

|      |   | FUNDING FROM |              |                          |                         |                           |                          |        |
|------|---|--------------|--------------|--------------------------|-------------------------|---------------------------|--------------------------|--------|
| YEAR | PROJECT                                       | ROAD TYPE    | PROJECT COST | STREET IMPROVEMENT OTHER | STREET IMPROVEMENT FUND | CAPITAL IMPROVEMENT OTHER | CAPITAL IMPROVEMENT FUND | TIF #3 |
| 2009 | S. 51st Street (Construction)                 | A            | \$ 474,000   |                          | \$ 474,000              |                           |                          |        |
|      | (Puetz to N of Ryan)                          |              |              |                          |                         |                           |                          |        |
|      | S. 116th Street (Construction)                | R            | \$ 320,000   |                          | \$ 320,000              |                           |                          |        |
|      | (Swiss to Ryan)                               |              |              |                          |                         |                           |                          |        |
|      | Additional Roads --Proposed --                | U            | \$ 822,000   |                          | \$ 693,000              |                           | \$ 129,000               |        |
|      | S 51st Street (Design)                        | A            | \$ 100,000   |                          | \$ 100,000              |                           |                          |        |
|      | (Puetz to Drexel)                             |              |              |                          |                         |                           |                          |        |
|      | ANNUAL 2009 TOTAL                             |              | \$ 1,716,000 | \$ -                     | \$ 1,587,000            | \$ -                      | \$ 129,000               | \$ -   |
| 2010 |   |              |              |                          |                         |                           |                          |        |
|      | S. 51st Street (Construction)                 | A            | \$ 1,200,000 |                          | \$ 1,100,000            |                           | \$ 100,000               |        |
|      | (Puetz to Drexel)                             |              |              |                          |                         |                           |                          |        |
|      | S. 51st Street (Construction)                 | A            | \$ 300,000   |                          | \$ 220,000              |                           | \$ 80,000                |        |
|      | (Rawson to Greendale) Existing Street & Trail |              |              |                          |                         |                           |                          |        |
|      | W. Oakwood Road (Construction)                | A            | \$ 500,000   |                          | \$ 500,000              |                           |                          |        |
|      | Local Road                                    |              |              |                          | \$ (75,000)             |                           |                          |        |
|      | ANNUAL 2010 TOTAL                             |              | \$ 2,000,000 | \$ -                     | \$ 1,745,000            | \$ -                      | \$ 180,000               | \$ -   |
| 2011 |   |              |              |                          |                         |                           |                          |        |
|      | Marquette Avenue West                         | U            | \$ 200,000   |                          |                         |                           | \$ 200,000               |        |
|      | S. 76th Street (Construction)                 | A            | \$ 300,000   |                          |                         |                           | \$ 300,000               |        |
|      | (Imperial to Drexel)                          |              |              |                          |                         |                           |                          |        |
|      | ANNUAL 2011 TOTAL                             |              | \$ 500,000   | \$ -                     | \$ -                    | \$ -                      | \$ 500,000               | \$ -   |
|      | THREE YEAR TOTAL:                             |              | \$ 4,216,000 |                          | \$ 3,332,000            |                           | \$ 809,000               |        |
| 2012 |   |              |              |                          |                         |                           |                          |        |
|      | S. 76TH Street (Construction)                 | A            | \$ 200,000   |                          |                         |                           | \$ 200,000               |        |
|      | (Drexel to Puetz)                             |              |              |                          |                         |                           |                          |        |
|      | S. 51st Street (Design & Construct)           | A            | \$ 500,000   |                          | \$ 500,000              |                           |                          |        |
|      | (Rawson to 1200' south)                       |              |              |                          |                         |                           |                          |        |
|      | Local Road Improvement                        |              |              |                          | \$ (75,000)             |                           |                          |        |
|      | ANNUAL 2012 TOTAL                             |              | \$ 700,000   |                          | \$ 425,000              | \$ -                      | \$ 200,000               | \$ -   |

**FIVE YEAR ROAD IMPROVEMENT PLAN  
CITY OF FRANKLIN  
MAY 2009**

| YEAR | PROJECT                                | ROAD TYPE | PROJECT COST | STREET IMPROVEMENT |              | CAPITAL IMPROVEMENT |              | TIF #3 |
|------|--|-----------|--------------|--------------------|--------------|---------------------|--------------|--------|
|      |  |           |              | OTHER              | FUND         | OTHER               | FUND         |        |
| 2013 |  |           |              |                    |              |                     |              |        |
|      | W. Puetz Road                          | A         | \$ 150,000   |                    | \$ 150,000   |                     |              |        |
|      | (S. 27th St. to 43rd St.)              |           |              |                    |              |                     |              |        |
|      | W. Puetz Road (Design-ROW Acquisition) | A         | \$ 350,000   | \$ 280,000         | \$ 70,000    |                     |              |        |
|      | (76th St. to St. Martins)              |           |              |                    |              |                     |              |        |
|      | Local Road Improvement                 | U/R       | \$ 1,500,000 |                    | \$ 1,500,000 |                     |              |        |
|      | ANNUAL 2013 TOTAL                      |           | \$ 2,000,000 | \$ 280,000         | \$ 1,720,000 | \$ -                | \$ -         | \$ -   |
|      | TOTAL ARTERIAL:                        |           | \$ 3,974,000 | \$ 280,000         | \$ 2,894,000 | \$ -                | \$ 700,000   |        |
|      | TOTAL ALL:                             |           | \$ 6,916,000 | \$ 280,000         | \$ 5,477,000 | \$ -                | \$ 1,009,000 | \$ -   |

FUNDING FROM

<sup>1</sup> Assessment of Property Owners

<sup>2</sup> Local Road Fund

<sup>3</sup> TIF Funding

<sup>4</sup> Developer Modifications

<sup>5</sup> Road Impact Fee

<sup>6</sup> WDOT Grant

<sup>7</sup> Assessment of Property Owners

# CITY OF FRANKLIN

## CAPITAL IMPROVEMENT FUND 2010 BUDGET AND CAPITAL IMPROVEMENT PLAN

Maintaining a capital improvement plan (CIP) is an important financial planning tool to allow the City to structure the review and funding of capital improvement projects competing for limited resources. A CIP helps to schedule the availability of resources to meet needs when they occur. Annually the Council adopts a capital budget, which is the first year of the CIP, which details the projects to be accomplished in the coming year. Changes to project amounts or additions to the budget need to be approved by the Council, similar to other funds with adopted budgets.

As a general guideline, capital improvement expenditures are defined as those amounts expended for infrastructure with long useful lives that would require significant amounts of funds. Resurfacing the City streets is funded through the Street Improvement Fund. Rolling stock and similar equipment replacements are funded via the City's Equipment Revolving Fund. Replacement of equipment used in department operations costing less than \$20,000 and new types of equipment are funded as part of each department's Capital Outlay Fund budget.

Capital improvements revenue sources can include long-term debt, one-time revenue, grants, transfers from other funds, and interest earnings. Typically the City has used long-term debt to fund its capital expenditures. Another indirect source of funding for infrastructure improvements is special assessments. When the City makes improvements such as sewer, water, or other infrastructure, the abutting property owners are assessed their pro-rata share of the cost. The construction costs for assessment projects are paid with borrowed funds, and assessment collections then are used to apply to a portion of the debt service on the borrowed monies.

The City's CIP is refined annually to include approved and pending projects as a result of planning efforts from the Council and other boards or commissions. For the 2010 budget no funding was available. However due to a transfer from the Street Improvement Fund the following projects other than the water and sewer projects that have their own funding sources are contemplated:

Water & Sewer Projects – These projects are processed through the fund for operational control. To be included a water or sewer project must have a source of funding outside of this fund for any project processed. In this way the contract processing is centralized and the funding is determined before a water or sewer project is approved.

Severe weather alert warning sirens – The system would provide weather alert warning when severe weather was approaching the City of Franklin.

W Marquette Avenue Extension – A temporary extension of W Marquette Avenue is anticipated.

Park Development – No development of park sites are scheduled this year. City funds and Impact fees are used to cover the costs of these projects when presented.

Future capital projects are included in the capital improvement plan after a policy decision of the Council. Presently a number of potential future road projects are awaiting policy decisions. In

addition to those road projects that have not been authorized, scheduled or approved other known projects have been included.

**City Hall and Fire Department Parking lot resurfacing and sidewalk repair** – The asphalt in the City Hall parking lot has exceeded a reasonable service life and is need of replacing. Improvements to storm water drainage and sidewalk repair would be done at the same time. In addition the east drive of the Fire department needs resurfacing. No funding source has been determined.

**Water & Sewer Building** – The current water and sewer facilities have been outgrown. Master planning has been done and a plan is in place to upgrade these facilities. Plans have not been advanced due to the current economic climate but the need remains.

**Future Park Improvements** – The City is committed to the future improvement of its park system. The use of impact fees collected and future City funds, as available will allow the City to continue future park acquisition and development.

**Salt Storage Building** – A second salt storage building has been requested to provide for storage of additional salt and to function to pre-wet salt and mixing area for sand and salt prior to a snow event.

**Community Recreation Center** – The purchase of land for the development of a recreation center.

**Fire Station 31 Improvements** – The department requests to remodel and expand station one during the next five years to provide office space, meeting areas, living areas for future female fire personnel, handicap access needs and provide a backup emergency operations center.

**27<sup>th</sup> Street corridor**

Also currently under study is development and infrastructure costs in the 27<sup>th</sup> Street corridor. The costs and financing of those costs are currently under discussion and may have an impact on the Capital Improvement Fund in the future for those costs are not attributable to TIF District's.

**Road Projects – (timing is yet to be determined)**

When a road project is committed (ie contract or an agreement with another jurisdiction) it is considered appropriated and tax levy support equal to the anticipated future annual debt service needs to be included in the next City tax levy computation.

**76<sup>th</sup> Street Road Improvements** – Terrace Drive to Puetz Road. The City's potential share, if any, of a County project to improve 76<sup>th</sup> Street to be determined.

**76<sup>th</sup> Street Road Improvements** – Puetz Road to County Line Road. The City's share of a future County project to improve 76<sup>th</sup> Street .

**College Avenue Road Improvements** – 27<sup>th</sup> Street to 43<sup>rd</sup> Street. The City's share of a future County project to improve College Avenue.

**W Puetz Road** – 76<sup>th</sup> Street to St Martins Road. Rebuild this two lane rural street into a two lane urban roadway with sidewalks utilizing a STP Urban grant. (\$557,000)

**W Puetz Road** – 27<sup>th</sup> Street to 43<sup>rd</sup> Street. Rebuild this two lane rural street into a two lane urban roadway with sidewalks utilizing a future STP Urban grant. (\$3,262,000)

**City of Franklin  
Capital Improvement Plan  
2010-2014**

|  |                  | <b>Adopted</b>   | <b>Amended</b>     | <b>Estimate</b>    | <b>Budget</b>    | <b>Forecast</b>  |                  |                  |                  | <b>Potential</b> |
|--|------------------|------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|  |                  | <b>2009</b>      | <b>2009</b>        | <b>2009</b>        | <b>2010</b>      | <b>2011</b>      | <b>2012</b>      | <b>2013</b>      | <b>2014</b>      | <b>Future</b>    |
|  |                  |                  |                    |                    |                  |                  |                  |                  |                  | <b>Projects</b>  |
| <b>Revenue:</b>                                  |                  |                  |                    |                    |                  |                  |                  |                  |                  |                  |
| Proceeds from borrowing-10 year                  | 46.0000.4911     | -                | -                  | -                  | -                | -                | 550,000          | 550,000          | 3,100,000        |                  |
| Grants   | 46.0000.4143     | -                | -                  | -                  | -                | -                | -                | -                | -                |                  |
| Landfill Siting                                  | 46.0000.4493     | -                | 35,000             | 35,000             | 35,000           | 35,000           | 35,000           | 35,000           | 35,000           |                  |
| Miscellaneous Revenue                            | 46.0000.4781     | -                | -                  | 48,000             | -                | -                | -                | -                | -                |                  |
| Transfer from Connection Fees - Sewer            | 46.0756.4833     | 750,000          | 663,000            | 663,000            | 750,000          | 750,000          | 750,000          | 750,000          | 750,000          |                  |
| Transfer from Connection Fees - Water            | 46.0755.4833     | 750,000          | 700,000            | 700,000            | 750,000          | 750,000          | 750,000          | 750,000          | 750,000          |                  |
| Transfer from Impact Fees-Development            | 46.0000.4839     | 305,000          | 305,000            | 400,000            | -                | -                | 1,100,000        | -                | -                |                  |
| Transfer from Water Utility toward building      | 46.0000.4830     | -                | -                  | -                  | -                | 1,250,000        | -                | -                | -                |                  |
| Transfer from Sewer Fund toward building         | 46.0000.4830     | -                | -                  | -                  | -                | 1,250,000        | -                | -                | -                |                  |
| Transfer from Street Improvement fund            |                  |                  |                    |                    | 205,000          |                  |                  |                  |                  |                  |
| Interest revenue                                 | 46.0000.4711     | 25,000           | 10,000             | 10,000             | 12,500           | 2,000            | 2,000            | 2,000            | 2,000            |                  |
| <b>Total Revenue</b>                             |                  | <b>1,830,000</b> | <b>1,713,000</b>   | <b>1,856,000</b>   | <b>1,752,500</b> | <b>4,037,000</b> | <b>3,187,000</b> | <b>2,087,000</b> | <b>4,637,000</b> |                  |
| <b>Expenditures:</b>                             |                  |                  |                    |                    |                  |                  |                  |                  |                  |                  |
| <b>Approved Projects:</b>                        |                  |                  |                    |                    |                  |                  |                  |                  |                  |                  |
| 51st Street N of Rawson Avenue                   | 46.331.9283.5823 |                  | 18,000             | 18,000             |                  |                  |                  |                  |                  |                  |
| New Fire Station # 3                             | 46.181.9567.5822 |                  | 823,900            | 863,900            |                  |                  |                  |                  |                  |                  |
| Drexel Ave - Hwy 100 to Loomis Road              |                  |                  | 308,700            | 308,700            |                  |                  |                  |                  |                  |                  |
| Grants to Historical Society                     | 46.181.9646.5822 |                  | 25,000             | 25,000             |                  |                  |                  |                  |                  |                  |
| Special Assessments System - Land Mgt.           | 46.000.9993.5219 |                  | 1,200              | 1,200              |                  |                  |                  |                  |                  |                  |
| Website Redevelopment - phase 2                  | 46.144.9754.5219 |                  | 9,500              | 9,500              |                  |                  |                  |                  |                  |                  |
| GIS Custom Tool Rewrite Project                  | 46.144.9757.5219 |                  | 34,700             | 34,700             |                  |                  |                  |                  |                  |                  |
| Lions Legend Park - Schlueter Addition           | 46.551.9847.5858 |                  | 5,000              | 5,000              |                  |                  |                  |                  |                  |                  |
| Interest Expense                                 | 46.000.0000.5621 |                  |                    |                    |                  |                  |                  |                  |                  |                  |
| Water Projects                                   | 46.755.0000.5830 | 750,000          | 750,000            | 750,000            | 750,000          | 750,000          | 750,000          | 750,000          | 750,000          |                  |
| Sewer Projects                                   | 46.756.0000.5829 | 750,000          | 750,000            | 750,000            | 750,000          | 750,000          | 750,000          | 750,000          | 750,000          |                  |
| Bond Issue Costs                                 | 46.000.0000.5601 |                  |                    |                    |                  |                  |                  |                  |                  |                  |
| <b>Total Approved Projects</b>                   |                  | <b>1,500,000</b> | <b>2,726,000</b>   | <b>2,766,000</b>   | <b>1,500,000</b> | <b>1,500,000</b> | <b>1,500,000</b> | <b>1,500,000</b> | <b>1,500,000</b> | <b>-</b>         |
| <b>Projects Pending Approval:</b>                |                  |                  |                    |                    |                  |                  |                  |                  |                  |                  |
| Puetz Road -76th St to St Martins                |                  |                  |                    |                    |                  |                  | 557,000          |                  |                  |                  |
| Puetz Road -27th St to 43rd Street               |                  |                  |                    |                    |                  |                  |                  | 150,000          | 3,112,000        |                  |
| 27th St - College to Drexel                      |                  |                  |                    |                    |                  |                  |                  | 500,000          |                  |                  |
| South 76th St - Puetz to Imperial Dr             | 46.000.9249.5829 |                  |                    |                    |                  |                  |                  |                  |                  | ?                |
| College Avenue S27th St to S43rd St              |                  |                  |                    |                    |                  |                  |                  |                  |                  | 1,150,000        |
| South 76th St - Puetz to County Line             |                  |                  |                    |                    |                  |                  |                  |                  |                  | 3,500,000        |
| Extension W Marquette                            |                  | -                | -                  | -                  | 50,000           |                  |                  |                  |                  |                  |
| Tornado Warning Sirens                           |                  | 15,000           | 15,000             | -                  | 150,000          |                  |                  |                  |                  |                  |
| Fire Station #1 Addition                         |                  |                  |                    |                    |                  |                  |                  |                  |                  | 1,500,000        |
| Water/Sewer Building Addition                    |                  |                  |                    |                    |                  | 2,500,000        |                  |                  |                  |                  |
| Salt Storage Building                            |                  |                  |                    |                    |                  |                  |                  |                  |                  | 150,000          |
| City Hall & Fire Parking lot and Sidewalk Repair |                  |                  |                    |                    |                  |                  |                  |                  |                  | 265,000          |
| Hillcrest Neighborhood Park                      |                  | -                | -                  | -                  | -                |                  |                  |                  |                  | 585,000          |
| Woodview Park                                    |                  | -                | -                  | -                  | -                |                  |                  |                  |                  | 357,000          |
| Park Site Development                            |                  | 305,000          | 305,000            | -                  | -                |                  |                  |                  |                  |                  |
| Community Recreation Center                      |                  |                  |                    |                    |                  |                  | 1,100,000        |                  |                  |                  |
| Other  | 46.999.0000.5499 |                  |                    | 100,000            | 50,000           |                  |                  |                  |                  |                  |
| <b>Total Projects not yet Approved</b>           |                  | <b>320,000</b>   | <b>320,000</b>     | <b>100,000</b>     | <b>250,000</b>   | <b>2,500,000</b> | <b>1,657,000</b> | <b>650,000</b>   | <b>3,112,000</b> | <b>7,507,000</b> |
| <b>Total expenditures</b>                        |                  | <b>1,820,000</b> | <b>3,046,000</b>   | <b>2,866,000</b>   | <b>1,750,000</b> | <b>4,000,000</b> | <b>3,157,000</b> | <b>2,150,000</b> | <b>4,612,000</b> | <b>7,507,000</b> |
| <b>Net change in fund balance</b>                |                  | <b>10,000</b>    | <b>(1,333,000)</b> | <b>(1,010,000)</b> | <b>2,500</b>     | <b>37,000</b>    | <b>30,000</b>    | <b>(63,000)</b>  | <b>25,000</b>    |                  |
| <b>Beginning fund balance (projected)</b>        |                  | <b>1,039,176</b> | <b>1,039,176</b>   | <b>1,039,176</b>   | <b>29,176</b>    | <b>31,676</b>    | <b>68,676</b>    | <b>98,676</b>    | <b>35,676</b>    |                  |
| <b>Ending fund balance</b>                       |                  | <b>1,049,176</b> | <b>(293,824)</b>   | <b>29,176</b>      | <b>31,676</b>    | <b>68,676</b>    | <b>98,676</b>    | <b>35,676</b>    | <b>60,676</b>    |                  |